
By: **Delegate Vallario**

Introduced and read first time: February 8, 2001

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Health Care Providers - Professional Liability Requirements - Reporting**
3 **Requirements**

4 FOR the purpose of extending the termination date of certain provisions of law that
5 require insurers providing professional liability insurance to a health care
6 provider in the State to submit certain information to the Insurance
7 Commissioner, authorize the Insurance Commissioner to require certain
8 insurers to submit certain reports, and require the Insurance Commissioner to
9 submit a certain report to the Legislative Policy Committee by a certain date
10 each year.

11 BY repealing and reenacting, with amendments,
12 Chapter 639 of the Acts of the General Assembly of 1986, as amended by
13 Chapter 111 of the Acts of the General Assembly of 1996
14 Section 2

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 639 of the Acts of 1986, as amended by Chapter 111 of the Acts of**
18 **1996**

19 SECTION 2. AND BE IT FURTHER ENACTED, That every insurer providing
20 professional liability insurance to a health care provider in this State shall submit to
21 the Insurance Commissioner information on the nature and cost of reinsurance, the
22 claims experience by category of health care providers, the amount of claims
23 settlements and claims awards, the amount of reserves for claims incurred and
24 incurred but unreported claims, the number of structured settlements used in
25 payment of claims, and any other information relating to health care malpractice
26 claims as prescribed by the Insurance Commissioner in rule and regulation. The
27 Insurance Commissioner may require, by rule and regulation, insurers of other lines
28 of liability insurance to submit such reports. The Insurance Commissioner shall
29 report the Commissioner's findings as to the impact of this Act and Chapter 477 of the
30 Acts of 1994 on the availability and affordability of health care malpractice and other
31 liability insurance in this State to the Legislative Policy Committee of the General

1 Assembly by October 31 of each year. This section shall remain effective through
2 October 31, [2001] 2011 and with no further action required by the General Assembly,
3 this section shall be abrogated and of no further force and effect.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2001.